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MAR 20 2017

S.D. SEC. OF STATE

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Of Counsel

March 15, 2017

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Sully County, South Dakota
Lease-Purchase Agreement, Series 2017

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Advanced Certified Paralegal

Enc.

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with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.

STATE OF SOUTH DAKOTA
SULLY COUNTY, SOUTH DAKOTA
LEASE-PURCHASE AGREEMENT

RECEIVED

MAR 20 2017

S.D. SEC. OF STATE

1118479

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

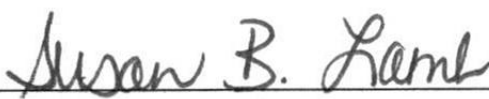
FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Sully County, South Dakota.
2. Designation of issue: Lease-Purchase Agreement
3. Date of issue: March 7, 2017
4. Purpose of issue: To provide funds to renovate the courthouse for energy efficiency and updates to the courthouse ("Courthouse Renovation").
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$1,000,000
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Lease-Purchase Agreement is true and correct on this 7th day of March 2017.



By: Susan Lamb
Its: County Auditor

\$1,000,000

Sully County, South Dakota

Lease Purchase Certificates, Series 2017

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
03/07/2017	-	-	-	-
06/01/2018	-	-	45,252.03	45,252.03
12/01/2018	10,314.00	2.500%	18,345.42	28,659.42
06/01/2019	20,574.00	2.500%	18,216.49	38,790.49
12/01/2019	20,831.00	2.500%	17,959.32	38,790.32
06/01/2020	21,091.00	2.500%	17,698.93	38,789.93
12/01/2020	21,355.00	2.500%	17,435.29	38,790.29
06/01/2021	21,622.00	2.500%	17,168.35	38,790.35
12/01/2021	21,892.00	2.500%	16,898.08	38,790.08
06/01/2022	22,166.00	2.500%	16,624.43	38,790.43
12/01/2022	22,443.00	2.500%	16,347.35	38,790.35
06/01/2023	22,723.00	3.250%	16,066.82	38,789.82
12/01/2023	23,093.00	3.250%	15,697.57	38,790.57
06/01/2024	23,468.00	3.250%	15,322.31	38,790.31
12/01/2024	23,849.00	3.250%	14,940.95	38,789.95
06/01/2025	24,237.00	3.250%	14,553.41	38,790.41
12/01/2025	24,631.00	3.250%	14,159.55	38,790.55
06/01/2026	25,031.00	3.250%	13,759.30	38,790.30
12/01/2026	25,438.00	3.250%	13,352.55	38,790.55
06/01/2027	25,851.00	3.250%	12,939.18	38,790.18
12/01/2027	26,271.00	3.250%	12,519.10	38,790.10
06/01/2028	26,698.00	3.950%	12,092.20	38,790.20
12/01/2028	27,225.00	3.950%	11,564.91	38,789.91
06/01/2029	27,763.00	3.950%	11,027.22	38,790.22
12/01/2029	28,311.00	3.950%	10,478.90	38,789.90
06/01/2030	28,870.00	3.950%	9,919.76	38,789.76
12/01/2030	29,441.00	3.950%	9,349.57	38,790.57
06/01/2031	30,022.00	3.950%	8,768.11	38,790.11
12/01/2031	30,615.00	3.950%	8,175.18	38,790.18
06/01/2032	31,220.00	3.950%	7,570.53	38,790.53
12/01/2032	31,836.00	3.950%	6,953.94	38,789.94
06/01/2033	32,465.00	4.500%	6,325.18	38,790.18
12/01/2033	33,195.00	4.500%	5,594.72	38,789.72
06/01/2034	33,942.00	4.500%	4,847.83	38,789.83
12/01/2034	34,706.00	4.500%	4,084.13	38,790.13
06/01/2035	35,487.00	4.500%	3,303.25	38,790.25
12/01/2035	36,285.00	4.500%	2,504.79	38,789.79
06/01/2036	37,102.00	4.500%	1,688.38	38,790.38
12/01/2036	37,937.00	4.500%	853.58	38,790.58
Total	\$1,000,000.00	-	\$470,358.61	\$1,470,358.61

Yield Statistics

Bond Year Dollars	\$11,832.29
Average Life	11.832 Years
Average Coupon	3.9752136%
Net Interest Cost (NIC)	3.9752136%
True Interest Cost (TIC)	3.9229787%
Bond Yield for Arbitrage Purposes	3.9229787%
All Inclusive Cost (AIC)	4.0883141%

IRS Form 8038

Net Interest Cost	3.9752136%
Weighted Average Maturity	11.832 Years

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